

Ronald Altbach – October 30, 2020

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1 UNITED STATES DISTRICT COURT
2 SOUTHERN DISTRICT OF NEW YORK
Master docket No. 18-MD-2865 (LAK)
Case Nos. 18-cv-09505

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4 IN RE:)
)
)

5 CUSTOMS AND TAX ADMINISTRATION OF)
6 THE KINGDOM OF DENMARK (SKATTEFOR)
7 VALTNINGEN) TAX REFUND SCHEME)
LITIGATION,)
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14 REMOTE VTC VIDEOTAPED DEPOSITION UNDER ORAL

15 EXAMINATION OF

16 RONALD ALTBACH

17 DATE: October 30, 2020
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25 REPORTED BY: MICHAEL FRIEDMAN, CCR

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1 R O N A L D A L T B A C H,

2 called as a witness, having been first
3 duly sworn according to law, testifies as follows:
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8 EXAMINATION BY MR. MCGOEY:

9 Q Good morning, Mr. Altbach. We
10 spoke briefly earlier, but let me introduce
11 myself. My name is John McGoeey from the law
12 firm of Hughes, Hubbard & Reed, and we
13 represent plaintiff SKAT in this matter.

14 Have you ever been deposed before?

15 A Yes.

16 Q Okay. How recently?

17 A I would say 1986.

18 Q Okay. So probably worth going over
19 some ground rules then.

20 The first is, you've heard Mike's
21 voice today. He's our court reporter. So
22 he's going to be take down everything that
23 you're saying.

24 So to assist him with that, if you
25 could let me finish my questions before you

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1 in shares of foreign companies?

2 MS. RICE: Objection to form. You
3 can answer. Ron, you can answer.

4 A Yes.

5 Q When was that?

6 A I don't recall. I don't recall
7 when I learned of that strategy. You asked
8 me about strategy.

9 I don't recall when I learned of
10 that strategy.

11 Q Okay. So you had mentioned earlier
12 setting up pension plans.

13 Is there a time that you learned of
14 a strategy involving setting up those pension
15 plans?

16 A Yes.

17 Q And when was that?

18 A I believe it was in June of 2014.

19 Q And how did you become familiar
20 with that strategy?

21 A Through a very good friend named
22 John Van Merkensteijn.

23 Q And can you just describe how he
24 introduced you to it?

25 A I mean, unfortunately, my memory